

COURSE DETAIL

ECONOMICS 1A

Country

United Kingdom - Scotland

Host Institution

University of Glasgow

Program(s)

University of Glasgow

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

70

UCEAP Course Suffix

A

UCEAP Official Title

ECONOMICS 1A

UCEAP Transcript Title

ECONOMICS 1A

UCEAP Quarter Units

8.00

UCEAP Semester Units

5.30

Course Description

Economics 1A teaches the basic principles of economics. Economics 1A focuses on the fundamental principles and microeconomics, i.e. the role of the market mechanism for resource allocation followed by considerations of its limitations. By the end of this course, students are able to: analyze and explain opportunity cost and how the market mechanism allocates scarce resources i.e. supply and demand analysis; explain consumer behavior utilizing the framework of budget lines and indifference curves; deploy graphical techniques and basic algebra to illustrate analyse and explain economic phenomena e.g. the interpretation of the different market conditions under which companies decide upon their optimal pricing and output decisions; explain the role and function of the main factor markets; explain the various forms of market failure and the role and rationale for government intervention and its impacts; demonstrate an ability to construct a focused argument based on coherent general economic principles that address contemporary microeconomic issues; demonstrate skills based on data interpretation and numeracy; and explain economic issues, problems and solutions to non-economists.

Language(s) of Instruction

English

Host Institution Course Number

ECON1001

Host Institution Course Title

ECONOMICS 1A

Host Institution Course Details

<http://www.gla.ac.uk/coursecatalogue/course/?code=ECON1001>

Host Institution Campus

Host Institution Faculty

Adam Smith Business School

Host Institution Degree

Host Institution Department

Course Last Reviewed

2025-2026

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