COURSE DETAIL

MONETARY THEORY AND POLICY
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 165
UCEAP Course Suffix
UCEAP Official Title MONETARY THEORY AND POLICY
UCEAP Transcript Title MONETARY THRY&POLCY
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course studies the conduct of monetary policy by central banks and its effects on the economy. After defining money and its functions, it compares monetary policy tools and institutions at different central banks. It then examines theory and empirical evidence related to the mechanisms through which policy actions are transmitted to the real economy. Then, it discusses the optimal design of monetary policy, developing a model of inflation targeting. Finally, it analyzes unconventional monetary policy developed during the recent financial crisis and the Covid recession. The course blends theory, empirics and institutional analyses. Prerequisites: familiarity with the basic concepts developed in introductory macroeconomics and microeconomics courses and with the fundamentals of differential calculus.

Language(s) of Instruction
English

Host Institution Course Number
30159

Host Institution Course Title
MONETARY THEORY AND POLICY

Host Institution Course Details
https://didattica.unibocconi.it/ts/tsn_anteprima.php?cod_ins=30159&anno=2026

Host Institution Campus
University of Commerce Luigi Bocconi

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed

2025-2026

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