

# COURSE DETAIL

## MONETARY THEORY AND POLICY

**Country**

Italy

**Host Institution**

University of Commerce Luigi Bocconi

**Program(s)**

Bocconi University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

165

**UCEAP Course Suffix****UCEAP Official Title**

MONETARY THEORY AND POLICY

**UCEAP Transcript Title**

MONETARY THRY&POLCY

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## **Course Description**

This course studies the conduct of monetary policy by central banks and its effects on the economy. After defining money and its functions, it compares monetary policy tools and institutions at different central banks. It then examines theory and empirical evidence related to the mechanisms through which policy actions are transmitted to the real economy. Then, it discusses the optimal design of monetary policy, developing a model of inflation targeting. Finally, it analyzes unconventional monetary policy developed during the recent financial crisis and the Covid recession. The course blends theory, empirics and institutional analyses. Prerequisites: familiarity with the basic concepts developed in introductory macroeconomics and microeconomics courses and with the fundamentals of differential calculus.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

30159

### **Host Institution Course Title**

MONETARY THEORY AND POLICY

### **Host Institution Course Details**

[https://didattica.unibocconi.it/ts/tsn\\_antepaima.php?cod\\_ins=30159&anno=2026](https://didattica.unibocconi.it/ts/tsn_antepaima.php?cod_ins=30159&anno=2026)

### **Host Institution Campus**

University of Commerce Luigi Bocconi

### **Host Institution Faculty**

### **Host Institution Degree**

### **Host Institution Department**

Economics

### **Course Last Reviewed**

2025-2026

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