

COURSE DETAIL

MONETARY THEORY AND POLICY

Country

Italy

Host Institution

University of Commerce Luigi Bocconi

Program(s)

Bocconi University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

165

UCEAP Course Suffix**UCEAP Official Title**

MONETARY THEORY AND POLICY

UCEAP Transcript Title

MONETARY THRY&POLCY

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course studies the conduct of monetary policy by central banks and its effects on the economy. After defining money and its functions, it compares monetary policy tools and institutions at different central banks. It then examines theory and empirical evidence related to the mechanisms through which policy actions are transmitted to the real economy. Then, it discusses the optimal design of monetary policy, developing a model of inflation targeting. Finally, it analyzes unconventional monetary policy developed during the recent financial crisis and the Covid recession. The course blends theory, empirics and institutional analyses. Prerequisites: familiarity with the basic concepts developed in introductory macroeconomics and microeconomics courses and with the fundamentals of differential calculus.

Language(s) of Instruction

English

Host Institution Course Number

30159

Host Institution Course Title

MONETARY THEORY AND POLICY

Host Institution Course Details

https://didattica.unibocconi.it/ts/tsn_anteprema.php?cod_ins=30159&anno=2026

Host Institution Campus

University of Commerce Luigi Bocconi

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

2025-2026

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