COURSE DETAIL

INDUSTRIAL ORGANIZATION

Country
Korea, South

Host Institution
Seoul National University

Program(s)
Seoul National University

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
149

UCEAP Course Suffix

UCEAP Official Title
INDUSTRIAL ORGANIZATION

UCEAP Transcript Title
INDUSTRIAL ORGANIZA

UCEAP Quarter Units
4.50

UCEAP Semester Units
3.00

Course Description

This course examines how the market price is set and how market failure occurs as well as how the government can improve market performance. It is recommended for students who have taken Microeconomics and are interested in further studies of oligopoly behavior and competition policy.

The real market is often in the form of monopolistic competition, oligopoly, and monopoly rather than ideal perfect competition. In such cases, the main task of industrial organization theory is to clarify how market prices and transaction volumes are determined, what are the problems at that time, and what fair trade policies can improve market performance.

This course is for those who are interested in market organization as a student of microeconomic theory, and it examines the relationship between market structure and firms' behavior and consumer welfare as well as the strategic interactions between and among firms and consumers. Our quest is for the simplest model or the smallest family of models capable of clarifying important policy issues such as collusion, predation, entry, price discrimination, vertical integration, and patent protection.

Prerequisite: Microeconomics; it may also be helpful to have a foundation in game theory as an analysis tool.

Language(s) of Instruction
Korean

Host Institution Course Number
212.317 001

Host Institution Course Title
INDUSTRIAL ORGANIZATION

Host Institution Course Details
https://sugang.snu.ac.kr/

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Course Last Reviewed
2025-2026

Print