COURSE DETAIL

INDUSTRIAL ORGANIZATION
Country Korea, South
Host Institution Seoul National University
Program(s) Seoul National University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 149
UCEAP Course Suffix
UCEAP Official Title INDUSTRIAL ORGANIZATION
UCEAP Transcript Title INDUSTRIAL ORGANIZA
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description

This course examines how the market price is set and how market failure occurs as well as how the government can improve market performance. It is recommended for students who have taken Microeconomics and are interested in further studies of oligopoly behavior and competition policy.

The real market is often in the form of monopolistic competition, oligopoly, and monopoly rather than ideal perfect competition. In such cases, the main task of industrial organization theory is to clarify how market prices and transaction volumes are determined, what are the problems at that time, and what fair trade policies can improve market performance.

This course is for those who are interested in market organization as a student of microeconomic theory, and it examines the relationship between market structure and firms' behavior and consumer welfare as well as the strategic interactions between and among firms and consumers. Our quest is for the simplest model or the smallest family of models capable of clarifying important policy issues such as collusion, predation, entry, price discrimination, vertical integration, and patent protection.

Prerequisite: Microeconomics; it may also be helpful to have a foundation in game theory as an analysis tool.

Language(s) of Instruction
Korean

Host Institution Course Number
212.317 001

Host Institution Course Title
INDUSTRIAL ORGANIZATION

Host Institution Course Details
https://sugang.snu.ac.kr/

Host Institution Campus

Host Institution Faculty
Host Institution Degree
Host Institution Department
Course Last Reviewed 2025-2026

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