

COURSE DETAIL

LAW AND POLITICAL ECONOMY

Country

United Kingdom - Scotland

Host Institution

University of Glasgow

Program(s)

University of Glasgow

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Legal Studies

UCEAP Course Number

149

UCEAP Course Suffix

Y

UCEAP Official Title

LAW AND POLITICAL ECONOMY

UCEAP Transcript Title

LAW&POLITICAL ECON

UCEAP Quarter Units

16.00

UCEAP Semester Units

10.70

Course Description

The course thematizes how the law shapes the contemporary organization of the political economy and how the ever changing political economy in turn shapes legal change. Based on Karl Polanyi's classic scheme, the course focuses on three pillars of the political economy - labor, nature/land and money - which Polanyi famously and influentially identified as the three 'fictitious commodities'. The first part of the course provides an in-depth overview of how the main authors of modern political economy understand the role of law in the economy (namely: Smith, Marx, Keynes, Hayek). Parts two, three, and four are devoted to an extended analysis of the legal regulation of labor, money and land/the environment.

Language(s) of Instruction

English

Host Institution Course Number

LAW4190

Host Institution Course Title

LAW AND POLITICAL ECONOMY

Host Institution Course Details

<https://www.gla.ac.uk/coursecatalogue/course/?code=LAW4190>

Host Institution Campus

Host Institution Faculty

School of Law

Host Institution Degree

Host Institution Department

Course Last Reviewed

2025-2026

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