

# COURSE DETAIL

## LAW AND POLITICAL ECONOMY

**Country**

United Kingdom - Scotland

**Host Institution**

University of Glasgow

**Program(s)**

University of Glasgow

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Legal Studies

**UCEAP Course Number**

149

**UCEAP Course Suffix**

Y

**UCEAP Official Title**

LAW AND POLITICAL ECONOMY

**UCEAP Transcript Title**

LAW&POLITICAL ECON

**UCEAP Quarter Units**

16.00

**UCEAP Semester Units**

10.70

## **Course Description**

The course thematizes how the law shapes the contemporary organization of the political economy and how the ever changing political economy in turn shapes legal change. Based on Karl Polanyi's classic scheme, the course focuses on three pillars of the political economy - labor, nature/land and money - which Polanyi famously and influentially identified as the three 'fictitious commodities'. The first part of the course provides an in-depth overview of how the main authors of modern political economy understand the role of law in the economy (namely: Smith, Marx, Keynes, Hayek). Parts two, three, and four are devoted to an extended analysis of the legal regulation of labor, money and land/the environment.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

LAW4190

## **Host Institution Course Title**

LAW AND POLITICAL ECONOMY

## **Host Institution Course Details**

<https://www.gla.ac.uk/coursecatalogue/course/?code=LAW4190>

## **Host Institution Campus**

## **Host Institution Faculty**

School of Law

## **Host Institution Degree**

## **Host Institution Department**

## **Course Last Reviewed**

2025-2026

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